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New AARP Study Reveals Moviegoers 50 and Older Make-up One Third of All Theater Seats in The US

AARP and Movio Release New Findings on the Impact of Older Moviegoers on Movie Theater Box Office Revenue

WASHINGTON, DC — AARP announced today findings on a study examining the impact moviegoers ages 50 and older have on the movie business. According to the findings, **more than 30-percent of all visits by moviegoers were made up by 50-plus adults**. The study, conducted by marketing data analytics firm Movio on behalf of AARP, was released during CinemaCon, the North American Theater Owner's (NATO) annual conference

"The 50-plus Moviegoer, An Industry Segment That Should Not Be Ignored" found that mid-life and older cinema-goers—in particular, those ages 50 and older—are a powerful force at the box office. The 50-plus consumer group is bolstering blockbusters, driving drama film box office revenue, as well as creating lucrative new niches that don't rely on mega budgets and foreign exhibition success to be profitable. The study offers a detailed look at the 50-plus moviegoer, highlighting specific trends that are helpful to content creators and theater owners alike.

"Theater owners and studios will benefit from the insight provided in this study, which demonstrates that this demographic cluster – the 50-plus – has the ability to significantly contribute to the success of movies at the domestic box office," said Heather Nawrocki, director, AARP Movies for Grownups. "The 50-plus audience segment has disposable income, more leisure time and high loyalty to specific actors making this segment extremely valuable."

Attendance Trends By Movie Genres:

The AARP study showed how the 50-plus moviegoer has helped establish an emerging genre referred to as "mature thrillers." This new category includes action-driven films starring veteran male actors.

- The study found that 51-percent of the moviegoers who saw *Jack Reacher: Never Go Back*, *Taken 3*, *The November Man* and *A Walk Amongst The Tombstones*, were over age 50 compared with 32-percent for the total American cinema audience.
- The research suggests this phenomenon is because fans are aging alongside their favorite action stars such as Liam Neeson, Kevin Costner and Tom Cruise.
- Surprisingly, the 50-plus demographic is a significant contributor to the overall success of blockbuster movies, such as *Star Wars: The Force Awakens* in which 50-plus viewers made up 27-percent of the total audience.

Movio also found that the 50-plus audience is critical to the success of several genres of films. According to the study, this audience was responsible for

- 75-percent of all visits at art-house movies
- contributed to 56-percent of Christian films
- drove 54-percent of independent film box office revenues

The Movio study also found movies that were attended by a majority of 50 and older audiences tended to perform well against how much it cost to produce the movie. Movio found that Christian and Art-House performed the best as a category, while specific movies such as *Still Alice*, *Brooklyn* and *Spotlight* also performed well. This demographic attends movies marketed specifically for them at a rate that is significantly greater than that of the average moviegoer. 50 and older audiences who watched *Woman in Gold* attended the cinema 14.5 times over the past year, compared to 6.7 times for the average American moviegoer overall. *The Hundred-Foot Journey*, *Philomena* and *The Second Best Exotic Marigold Hotel* had similar appeal demonstrating that films about older women, for older women, are successful with this audience.

Older adult audiences can create genuine blockbusters too. This phenomenon happened most recently when 86-year-old Clint Eastwood teamed up with 60-year-old Tom Hanks to tell the story of then-58-year-old Chesley "Sully" Sullenberger's miracle landing on the Hudson River. *Sully* generated \$124 million at the domestic box office to date against a production budget of \$60 million driven by an audience that was 57-percent ages 50-plus.

Movie Distribution Windows

The AARP study highlighted that older adults also demonstrate distinctive behavior around film release cycles. Movio research has shown this group is significantly less likely than moviegoers under 50 to attend films on opening weekend, with 60-percent of their visits coming after opening weekend, and on average, 15.2 days post-opening.

"A better understanding of 50-plus moviegoers can influence the entire movie value chain: from production decisions, to where and when to exhibit a movie and the most effective communication strategy to motivate their cinema-going behavior," said Matthew Liebmann, Senior Vice President, Movio. "The ultimate opportunity is to drive incremental revenue for filmmakers and exhibitors whilst also enhancing the satisfaction of this vital segment."

A full copy of the research can be downloaded at aarp.org/moviegoers50plus.

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About AARP

AARP is the nation's largest nonprofit, nonpartisan organization dedicated to empowering Americans 50 and older to choose how they live as they age. With nearly 38 million members and offices in every state, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands, AARP works to strengthen communities and advocate for what matters most to families with a focus on health security, financial stability and personal fulfillment. AARP also works for individuals in the marketplace by sparking new solutions and allowing carefully chosen, high-quality products and services to carry the AARP name. As a trusted source for news and information, AARP produces the world's largest circulation publications, AARP The Magazine and AARP Bulletin. To learn more, visit www.aarp.org or follow @AARP and @AARPadvocates on social media.

About Movio

Movio is the global leader in marketing data analytics and campaign management software for cinema exhibitors, film distributors and studios around the world. A company of Vista Group International Ltd (NZX & ASX: VGL), Movio is revolutionizing the way the film industry interacts with moviegoers. The company maintains real-time, authoritative data on customer transactions for many of the world's biggest cinema chains and captures the behavior of millions of active moviegoers worldwide. Movio operates in North America, Latin America, Europe, Middle East, Africa, Australia, New Zealand, China, and South East Asia. Movio was named winner of the "Innovative Software Product" award at the 2016 annual New Zealand Hi-Tech Awards.

Movio Cinema, Movio's flagship product, holds comprehensive marketing data covering 53 percent of cinema screens of the Large Cinema Circuit in North America and 29 percent globally accounting for 37+ million active moviegoers.

Movio Media has been a game changer for every major American film studio and distributor, providing comprehensive market data on the demographics, ethnicity and behavior of moviegoers, crucial audience insights and innovative campaign solutions. The Movio Media technology offers the most powerful and most accurate near real-time film market research platform in the United States.


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SOURCE AARP

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